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www.vbsmutualbank.co.za

Authorised financial services and registered credit provider VBS Mutual Bank Reg. No. 1051 NCR No. NCRCP2 FSP No. 30857

18 March 2019

NOTICE TO ALL CREDITORS

Please be advised that the Prudential Authority has brought interdictory and declaratory proceedings against the Master of the High Court regarding the Masters' entitlement to appoint a liquidator/s, which application has now become urgent.

VBS Mutual Bank has been cited in the proceedings as the question of appointing a further liquidator/s relates to the estate of VBS Mutual Bank.

VBS Mutual Bank will not, at this stage, be opposing the application and will abide by the decision of the Court.

If any creditor would like to be provided with a copy of the application papers, please email your request to Liquidator.VBS@sng.gt.com

Yours sincerely

Anoosh Rooplal Provisional Liquidator Tel: (+2710) 880 2231 E-mail: <u>Liquidator.VBS@sng.gt.com</u>